The Board of Commissioners of Ohio County, West Virginia
Minutes of a Special Session for Tuesday, September 30, 2025, at 5:00 p.m.

Commission members present:
Commission President Zachary T. Abraham
Commissioner Randy Wharton
Commissioner Donald A. Nickerson, Jr.

Staff Members present:
County Administrator Randel A. Russell
Facilities Director Melissa Marco
Solicitor Don Tennant
Fiscal Officer for the Ohio County Commission Becky Coyne
Fiscal Officer for the Ohio County Development Authority Cody Koehler

The special meeting of the Board of Commissioners was called to order at 5:00 p.m. to discuss authorizing the issuance of Special District Excise Tax Revenue Refunding and Improvement Funds. The Order was read by President Abraham. (Attached)

Ms. Carrie Cecil from Frost Brown Todd, who is the Bond Counsel, stated the Excise Tax District was formed in 2003 and increased in acreage in 2015. This Order is to refund and restructure all the bonds, refund costs, plan for capital projects, and the cost of issuance, totaling $130,000,000.00.

The Order can be entered into by the County Commission and the Bond Trustee and the County Administrator can attest to the signature and attach the seal.

Mr. Joseph Nasiff of Piper Sandler, stated the bonds will likely end up in the 5.0% to 5.2% range. The ratings package will be sent to Standard and Poor's. There is typically a three week review period for Standard and Poor's to review the information.

The pricing for the bonds will be available in early November. Closing of the bonds will occur before Thanksgiving. Once all the bonds have been refinanced, there will be approximately $7,000,000.00 to complete projects.

A motion to accept the order and issue the SDEX bonds was made by Commissioner Nickerson, seconded by Commissioner Wharton. Motion carried.

There being no further information to discuss, the meeting was adjourned at 5:24 p.m.

Zachary T. Abraham, President

Randel A. Russell, County Administrator